

Skills Bank Update April 2020

- At R08 Planned starts of 2240 represents 113% of the contracted value for 19/20 and would have put the College in a very good position to out-turn near to 100%.
- As a result of the COVID-19 pandemic requests from employers to withdraw/delay start of training. This has been closely tracked over the last 3 weeks to inform end of year forecast.
- Planned starts at 24/4/20 1971 representing 99% of contract value for 19/20.
- Steady increase in the number of starts and value of monthly claim since January 2020 with 211 starts being claimed in R08 and a monthly claim of £256,150.00, the largest claim to date.
- At R08 Skills Bank has received and processed 294 Employer Applications and awarded 198 Skills Deals. The Service Level Agreement of 14 working days continues to be maintained with a current average of 10 working days.
- College working with Sheffield City Region LEP to respond to the emerging needs of businesses across Sheffield City Region during CV-19 pandemic. Drafted and submitted document; Skills Bank – Response to COVID-19 to SCR on 31st March to SCR. This document provides an overview of key considerations, identifies challenges and proposes 'next steps for Skills Bank.
- Online Employer Application has been revised and will be published 29/4/20.
- Employer Portal content has been refreshed to support key messages in response to CV-19.
- Employer Declaration/ILR/Learning Plan to be available fully online via Tracker by end of April.

19/20 Forecast

The 19/20 End of Year Forecast presents data in 2 possible variations.

The first; indicates a potential underspend of £961,550.00 if claims continue to be evenly submitted 50/50 to ensure all zero paid outputs are delivered. This is a shortfall of 415 starts and 139 Employer Referrals.

The second; indicates a potential underspend of £0 if a Contract Variation is agreed to ensure all paid outputs are delivered and any under delivery is rolled over to 20/21. This is a shortfall of 415 starts and 133 Employer Referrals.

The 19/21 Employer Tab lists all 1971 'committed starts' indicating the split between 19/20 (1560) and 20/21 (411).